

Definitions of Small and / or Diverse Businesses

- **Minority Business Enterprises (MBE)** consist of African American Owned, Asian-Indian Owned, Asian-Pacific Owned, Hispanic Owned and Native American Owned Businesses. The [National Minority Supplier Development Council \(NMSDC\)](#) defines a MBE as a for-profit business that is at least 51% owned, managed, and controlled by a member(s) of a qualified minority group. To be considered a member of a qualified minority group, a person must be a United States citizen who is Asian-Indian, Asian-Pacific, Black, Hispanic, or Native American. Ownership by qualified minority individuals means the business is at least 51% owned by such individuals or, in the case of a publicly owned business, at least 51% of the stock is owned by one or more such individuals.
- **Women Business Enterprises (WBE)** is defined by [Women's Business Enterprise National Council \(WBENC\)](#) as a business that is at least 51 percent owned, controlled, operated, and managed by a woman or women. This means one or more women must have unrestricted control of the business, a demonstrated management of day-to-day operations, and a proportionate investment of capital or expertise.
- **LGBT-Owned Business Enterprise (LGBTBE)** is defined by [The National LGBT Chamber of Commerce \(NGLCC\)](#) as a business that is at least fifty-one percent (51%) owned, operated, managed, and controlled by an LGBTQ person or persons who are either U.S. citizens or lawful permanent residents.
- **Disability-Owned Business Enterprises (DOBE)** is defined by [Disability:IN](#) as a for-profit business that is at least 51% owned, managed and controlled by a person with a disability regardless of whether or not that business owner employs person(s) with a disability.
- **Service-Disabled Veteran Disability-Owned Business Enterprises (SDV-DOBE)** is defined by [Disability:IN](#) as a business which is 51 percent owned, controlled, operated, and managed by a veteran, who sustained their disability during their time of service.
- **Veteran-Owned Business Enterprise (VBE)** is defined by the [U.S. Small Business Administration](#) as a business with 51% of the business owned and controlled by one or more veterans whose military service can be confirmed by VA.
- **Small Businesses** is defined according to the size standard corresponding to any NAICS code listed in the business's profile in the federal System for Award Management (SAM) available from the [U.S. Small Business Administration](#).
- **HUBZone Certified businesses** are expected to comply with following demands: Be a small business according to [U.S. Small Business Administration size standards](#). Be at least 51% owned and controlled by U.S. citizens, a Community Development Corporation, an agricultural cooperative, an Alaska Native corporation, a Native Hawaiian organization, or an Native American tribe. Have its principal office located in a HUBZone. Have at least 35% of its employees living in a HUBZone.
- **Small Disadvantaged Businesses** are expected comply with following demands: The firm must be 51% or more owned and controlled by one or more disadvantaged persons. The disadvantaged person or persons must be socially disadvantaged and economically disadvantaged. The firm must be small, according to [U.S. Small Business Administration size standards](#).

This list of definitions is applicable to entities located in the United States.

Definitions and classifications will be reviewed and updated periodically and may be adapted to include local definitions and criteria.